



*News From*

# **Maggie Brooks**

## *Monroe County Executive*

**For Immediate Release**

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### **BROOKS PRESENTS FIRST GreatRebate CHECKS**

Monroe County Executive Maggie Brooks today presented two local companies, SenDEC Corp. and Oakwood Classic and Custom Woodworks, Ltd., with GreatRebate checks totaling \$4,000 each for successfully investing in new equipment and creating local jobs. These incentive checks, offered through the Monroe County Industrial Development Corporation (MCIDC), represent the first such awards made to local companies that invest at least \$50,000 of their own money in equipment and meet a 10% increase in their job base over a two year period.

"I applaud these two companies for their commitment to our local economy," said Brooks. "The GreatRebate program is an important initiative to create and retain jobs here in Monroe County and, since its inception two years ago, these are the first two companies to receive benefits from the program. They are to be congratulated."

The GreatRebate program was built on the earlier GreatRate program, which makes it more affordable for companies located in Monroe County to borrow money to purchase machinery and equipment. The GreatRebate program expands on the number of companies that qualify for incentives, enabling companies that purchase equipment in cash to take advantage of the program. Under the program, applicants can qualify for a \$4,000 rebate for equipment purchases exceeding \$50,000 if they increase jobs by ten percent over two years. The rebate is paid at the end of the two-year period.

SenDEC is a privately held corporation, incorporated in August 1972 that designs, manufactures, and markets customer designed products, primarily electronic products and assemblies. The contract manufacturing revolves around production of printed circuit board assemblies, wire harness assemblies, prototype assemblies and engineering. SenDEC added 5 jobs over two years bringing its total to 64 employees.

Oakwood Classic and Custom Woodworks, Ltd has been in business since 1990. Oakwood is a New York State certified Woman owned business (WBE-Woman Business Enterprise). Oakwood is a manufacturer of customer architectural millwork to include solid wood, raise-panel doors, entry units, and moldings. Recently, Oakwood manufactured new security doors for the Pentagon, replacing doors destroyed during the September 11, 2001 attack. Oakwood added 3 jobs over two years bringing its total to 38 employees.